

1 **SENATE FLOOR VERSION**

2 April 6, 2021

3 **AS AMENDED**

4 ENGROSSED HOUSE

5 BILL NO. 2805

6 By: Pfeiffer of the House

7 and

8 Paxton of the Senate

9 **An Act relating to revenue and taxation; amending 68**
10 **O.S. 2011, Section 2807.1, as amended by Section 1,**
11 **Chapter 193, O.S.L. 2012 (68 O.S. Supp. 2020, Section**
12 **2807.1), which relates to ad valorem tax exemption**
13 **for livestock employed in support of the family;**
14 **deleting primary purpose language; deleting purpose**
15 **for exempt treatment; and providing an effective**
16 **date.**

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. AMENDATORY 68 O.S. 2011, Section 2807.1, as
19 amended by Section 1, Chapter 193, O.S.L. 2012 (68 O.S. Supp. 2020,
20 Section 2807.1), is amended to read as follows:

21 Section 2807.1. A. For purposes of the exemption authorized
22 pursuant to subsection ~~(b)~~ B of Section 6 of Article X of the
23 Oklahoma Constitution, "livestock employed in support of the family"
24 means all horses, cattle, mules, asses, sheep, swine, goats, poultry
and any other livestock.

B. For purposes of the exemption authorized pursuant to
subsection ~~(b)~~ B of Section 6 of Article X of the Oklahoma

1 Constitution, and for purposes of this section, livestock owned by a
2 general partnership, limited partnership, corporation, limited
3 liability company, estate, trust or other lawfully recognized entity
4 ~~the primary purpose of which is to confer the economic benefits~~
5 ~~derived from the ownership of the livestock on two or more members~~
6 ~~of the same family and not any persons who are not members of the~~
7 ~~same family, whether such members are related by consanguinity or~~
8 ~~affinity,~~ shall be deemed to be livestock employed in support of the
9 family. ~~For purposes of this subsection, an adopted child shall be~~
10 ~~treated as being related by consanguinity to the person or persons~~
11 ~~who become the adoptive parent or parents of such child.~~

12 ~~C. For purposes of the exempt treatment provided by subsection~~
13 ~~B of this section, a surviving spouse having no other family members~~
14 ~~by consanguinity or affinity after the death of his or her spouse~~
15 ~~shall continue to be eligible for the exempt treatment of livestock~~
16 ~~used for his or her support according to the requirements of~~
17 ~~subsection B of this section.~~

18 SECTION 2. This act shall become effective November 1, 2021.

19 COMMITTEE REPORT BY: COMMITTEE ON FINANCE
20 April 6, 2021 - DO PASS AS AMENDED

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